

Nondisclosure Agreement FIIB - Meraki 2018

This Nondisclosure Agreement (the "Agreement") is entered into by and between _____ ("Disclosing Party") and Fortune Institute of International Business ("Receiving Party") for the purpose of preventing the unauthorized disclosure of Confidential Information. The parties agree to enter into a confidentiality agreement with respect to the materials shared by the Disclosing Party for the purposes of their entry and evaluation in the Meraki 2018 international business plan competition being conducted by the Receiving Party.

1. Definition of Confidential Information. For purposes of this Agreement, "Confidential Information" shall include all materials shared in writing by the Disclosing Party for the purposes of their entry and evaluation in the Meraki 2018 international business plan competition conducted by the Receiving Party. This includes materials like business plans, models, presentations, executive summaries, as specified in the participation rules of the business plan competition.

2. Exclusions from Confidential Information. Receiving Party's obligations under this Agreement do not extend to information that is: (a) publicly known at the time of disclosure or subsequently becomes publicly known through no fault of the Receiving Party; (b) discovered or created by the Receiving Party before disclosure by Disclosing Party; (c) learned by the Receiving Party through legitimate means other than from the Disclosing Party or Disclosing Party's representatives; or (d) is disclosed by Receiving Party with Disclosing Party's prior written approval.

3. Obligations of Receiving Party. Receiving Party shall hold and maintain the Confidential Information in strictest confidence for the sole and exclusive purpose of the evaluation of the business plans to judge them for a potential cash award for the Receiving Party as specified in the rules of the business plan competition. For the purposes of the evaluation, the Information will be shared with a small group of student organizers/team, faculty team and external (3rd party) judges from the industry. Receiving Party from time to time shall use the names of the participating teams and any summary descriptions of their plan (including video/text bytes willingly obtained from the Receiving Party) for the purposes of marketing and branding its business-plan competition. Receiving Party shall not, without prior written approval of Disclosing Party publish, copy, or otherwise disclose to others for their benefit or to the detriment of Disclosing Party, any Confidential Information (other than what is excluded above for marketing and business plan competition evaluation purposes). Receiving Party shall return to Disclosing Party written, printed, or any other tangible materials in its possession pertaining to Confidential Information immediately if Disclosing Party requests it in writing.

The obligations of the Receiving Party shall continue for a period of 6 months commencing upon the date hereof.

Disclosing Party: _____

By: _____

Dated: _____

Place: _____

Receiving Party (FIIB)

By: _____(Dr. Deepak Pandit)

Dated: _____

Place: _____